



Rare CBD Development Opportunity

Hotel/Leisure • Land/Development

240 Adelaide Terrace, Perth, WA 6000

Floor Area: 1,697 m²

Land Area: 1697.00 m² (approx)

Sold

Contact Agent

Sold: Wed 16-Oct-19

Property Description

- **Substantial site holding: 1,697sq m**
- **Exciting development opportunities**
- **Counter cyclical opportunity**

Savills (WA) is pleased to bring to the market 240 Adelaide Terrace, Perth.

The property is located towards the eastern end of the Perth CBD on the main arterial of Adelaide Terrace. The property is 650m from the State Buildings and the COMO Treasury, 700m from Mclver Train Station and 950m from Elizabeth Quay.

The property comprises a 62 room accommodation facility on a substantial, regular shaped 1,697sq m site. Accommodation is spread across a 2 level building fronting Adelaide Terrace and a 3 level building at the rear of the site. 24 car bays are provided at the rear of the property with access from Adelaide Terrace.

- Key site towards the Western Terrace
- Large 1,697sq m site with 30 metres of frontage onto Adelaide Terrace
- 4.0:1.0 Plot Ratio with 2 metres height limit
- Benefit from the recovery of Perth's residential market
- Inner city accommodation comprising 62 rooms with ongoing operation possible
- Tightly held precinct on Adelaide Terrace
- 100% Freehold – Vacant Possession
- Zoning: Special condition Area 1: Office/Residential (Precinct 13 – Adelai...

Additional Details

Building

Whole

Tenure Type

Vacant Possession

Car Spaces

24

Zoning

Office/Residential



Barney Dear

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Savills - Perth

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