



Substantial Land Holding Secure Income

Sold
Contact Agent
Sold: Wed 12-Aug-20

Land/Development • Other

165 Pennant Hills Road, Carlingford, NSW 2118

Floor Area:

0 m²

Land Area:

2245.00 m² (approx)



Property Description

- Land area of 2,245m2*
- Annual net income of \$150,000
- Well-known not-for-profit tenant

Ray White Commercial is pleased to present 165 Pennant Hills Road, Carlingford for sale via Expressions of Interest closing Wednesday 22 July 2020 at 3pm.

Unique opportunity for the astute investor to secure a substantial land holding of 2,245m2* leased to well-known not-for-profit organisation on a 3 + 3 years lease term. Configured into an administration/ commercial building and eight (8) self-contained villas with additional common room.

The property benefits from many existing improvements that could be readapted or alternatively re-configured to generate a secure holding income with multiple income streams.

Highlights of the property include:

- * Fully tenanted specialised accommodation complex
- * Main administration/ commercial building with eight (8) self-contained villas and common room
- * Brand new 3 + 3 years lease to well-known not-for-profit organisation
- * Annual net income of \$150,000*
- * Tenant pays all outgoings
- * Zoned R2 Low Density Residential
- * Generous land parcel of 2,245m2*
- * Immediate access to Parramatta CBD

Expressions Of Interest closing Wednesday 22 July 2020 at 3pm.

For more information please contact the exclusive agents.

Additional Details

Tenure Type

Vacant Possession

165 Pennant Hills Road, Carlingford, NSW 2118



Victor Sheu
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