



Resi Development Land in High Demand Catchment Area

For Sale
Contact Agent

Land/Development

108 Farrar Boulevard, Farrar, NT 0830

Land Area: 0.44ha (1.08 acres)
(approx)

Property Description

- **Proximity to Shopping Centres & Hospital**
- **Fast Growing Residential Catchment Area**
- **Easy Access to Main Commuter Routes**

This level and fully-serviced 4,370sqm parcel of land is located in the fast growing outer-eastern City of Palmerston suburb of Farrar. The block is zoned Low-Medium Density Residential (LMR) with a permissible density of 1 per 300sqm and has a street frontage just shy of 100 metres.

Surrounding development is predominantly comprised of recently constructed residential dwellings, with amenity abounds including the likes of Palmerston Shopping Centre and other neighbourhood retail centres, child-care and schools and the recently operational Palmerston Regional Hospital. This location ticks all of the boxes and deems this site prime for development.

Move quickly to capitalise on the highly active first home buyer segment who are taking advantage of Local and Federal Grants (subject to meeting eligibility criteria) including:

- First Home Owner Grant (\$10,000);
- Build Bonus Grant (\$12,000);
- Territory Home Owner Discount (up to \$18,601 off stamp duty);
- Household Goods Grant Scheme (\$2,000); and
- First Home Loan Deposit Scheme (eligible first home buyers can purchase or build a new home with a deposit of as little as 5%).

Additional Details

Zoning
Low-Medium
Density Residential
(LMR)



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