



Rare Development Opportunity With Holding Income

Sold
\$2,000,000
Sold: Fri 20-Aug-21

Land/Development • Offices • Other

96 Marine Terrace, Fremantle, WA 6160

Floor Area:

199 m²

Land Area:

820.00 m² (approx)



Property Description

Norfolk Commercial is pleased to offer for sale this unique & fully leased development opportunity located opposite Fremantle's Fishing Boat Harbour. The property resides on an 820sqm parcel of land and enjoys an expansive prime street frontage.

Improvements

The one level commercial building consists of a refurbished, freestanding building (in addition to 2 x external separate areas to the main premises), with excellent onsite parking at both entry sides of the main building. The building has the following approximate areas:

Main Building: 145 sqm
External Building Area: 36 sqm
External Building Area: 8 sqm
Amenity: 10 sqm
Total Building Area: 199 sqm

Legal Description

Lot 123 on Diagram 11771 Certificate of Title Volume 1958 Folio 172

Land Details

Frontage to Marine Terrace 26.76 metres
Total Land Area 820 sqm

Zoning

Mixed Use Zoning, as per City of Fremantle Local Planning Scheme 4.

Income Details

The property is leased until mid 2022 with one (1) option period of two years, with an income of \$43,000 pa net, plus outgoings which are payable by the

Additional Details

Building
Whole

Municipality
Fremantle

96 Marine Terrace, Fremantle, WA 6160



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