



Medical Centre - 7 Tenancies - Prominent Location

Sold

Contact Agent

Sold: Wed 30-Jun-21

Medical/Consulting • Offices • Retail

210 Wanneroo Road, Madeley, WA 6065

Floor Area:

1,479 m²

Land Area:

0.43ha (1.06 acres) (approx)



Property Description

There is no better real estate asset class in 2020 than Medical & Health and this opportunity to buy a Health Centre of 40 years practice with 7 different health/medical tenancies on a major road stands out as a must buy.

Madeley Health is a long-established centre (approx 40 years) on Wanneroo Road with various tenants including a medical practice, pharmacy, optometrist, radiology centre, dentist, psychologist, and a physiotherapist.

Lettable Area: 1,479sqm comprising 5 strata units which is the whole of the strata development giving a buyer future flexibility.

The site of 4,289sqm has a prominent frontage to Wanneroo Road with 65 car bays.

Net Income of \$591,136.91 spread over 7 tenancies with a WALE of approximately 4.25 years and all with solid fixed annual increases and all outgoings fully recovered.

For further information or to arrange an inspection please contact:

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Additional Details

Tenure Type
Tenanted
Investment

Zoning
Urban Development
(R25)

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