



Multi Tenanted Investment - Potential 9% Net Yield

Retail

151 Hobart Road, Kings Meadows, Tas 7249

Floor Area: 353 m²

Land Area: 667.00 m² (approx)

Sold

Contact Agent

Sold: Fri 26-Jun-20

Property Description

This multi tenancy investment is proudly positioned within Launceston's pre-eminent satellite retail destination, Kings Meadows. Rarely do investment opportunities like this arise in such prominent retail strips.

- Boasting a potential fully leased annual net rental of \$50,484pa
- Neighbouring global fast food giant, McDonalds
- Boasting immense daily traffic movements of approx. 17,000 plus vehicles
- Generous onsite customer and tenant parking at rear of the property

Kings Meadows is an established and growing business precinct with a significant trade catchment complementing the above fundamentals further, resulting in 151 Hobart Road being a very attractive commercial investment option that should seriously be considered by the astute buyer.

Contact Marcus Douglas for further detail.



Marcus Douglas

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